Team

- **Andreea Stoian**, Professor of Finance, PhD, Department of Finance and CEFIMO, Bucharest University of Economic Studies
  - Email: andreea.stoian@fin.ase.ro
  - Office hours: Tuesdays, 3pm-6pm, Room 3108, Department of Finance

- **Student of the Faculty of Finance and Banking, 1st year, English class**
  - Head of the English class: email address, mobile contact
  - Heads of groups: 1519, 1520, 1521: email addresses, mobile contacts
General aim

To have good knowledge in theory and in practice of the main concepts, theories, methods and tools of analysis used in Public Finance and applied on real economy.
Learning outcomes (I)

- Give examples of different types of taxation
- Identify the costs to society related to taxation
- List the most important area of spending and describe their effects on economy
- Describe the taxation and budgeting system of one particular country
Learning outcomes (II)

- Collect raw data and organizing specific datasets used in the analysis of public finance
- Good understanding and use of the methods and tools of quantitative analysis
- Analysis of various issues on public finance
- Report the data on public finance
Learning outcomes (III)

- Define concepts of public finance
- Understand some simple economic models related to public finance
- Explain the political economy aspects of public finance
- Discuss current controversies related to taxation and government spending and to other public finance issues
Content

Topic 1

• Introduction to Public Finance
  • Market failure, public goods and externalities
  • Income distribution and welfare
  • Macroeconomic stabilization, regulatory and control role

Topic 2

• Government Revenues
  • Factors influencing the size of the government revenues
  • The size, the composition and the dynamic of government revenues in RO and compared to EU
Content

Topic 3

• Taxation. Romanian Tax System
  • Principles of taxation, regulatory framework, types of taxes

Topic 4

• Government Spending
  • Factors influencing the size of the government expenditures
  • Hypothesis of increasing state activity
  • The size, composition and the dynamic of government expenditures in RO and compared with EU
Content

**Topic 5**
- Welfare state expenditures
  - Government expenditures on education, health and social security and protection

**Topic 6**
- Government borrowings

**Topic 7**
- Budget deficit and public debt
Compulsory readings

- Lectures slides
- Lectures notes
The ACCA exams are divided into two levels; Fundamentals and Professional. The Fundamentals level is divided into two modules Knowledge and Skills. The Knowledge module introduces you to the main areas of financial and management accounting. You will study the other technical accountancy areas after you study this. There are six subjects in the Skills module which cover the main technical areas that accountants are expected to know. 

Accountants in Business; F2 Management Accounting; F3 Financial Accounting; F4 Corporate and Business Law; F5 Performance Management; F6 Taxation; F7 Financial Reporting; F8 Audit and Assurance; F9 Financial Management
I got an "A" on my history test.

I got a big raise at work.

Stop competing Harold!
Assessment

60% Written examination
20% Test
20% Project
Written examination. Public Finance paper

SECTION A

- Questions
- There is only one correct answer
- You have to choose it!
- 4.5 points

SECTION B

- Exercises
- You have to provide the complete and correct answer, or
- To give the solution to the exercise!
- 4.5 points
- +1 point