



**EUROPEAN CENTRAL BANK**  
**EUROSYSTEM**

## **Position Details**

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### **Traineeship in the Money Markets and Liquidity Division**

**Reference**                    2017-141-TRA

#### **Function**

You will be part of the Money Market and Liquidity Division of the Directorate General Market Operations, which is seeking applications for a traineeship from candidates who have completed at least a first cycle qualification (bachelor) as at the closing date of the vacancy. The main activities of the Division are:

- aggregating the consolidated Eurosystem balance sheet and forecasting autonomous factors;
- preparing proposals for the use of available open market operations and directing decentralised monetary policy open market operations (excluding outright transactions) in euro and in foreign currencies;
- developing and maintaining the swap and repo agreements for liquidity purposes with non-euro area central banks;
- analysing and reporting on usage of the standing facilities and open market operations, and on the fulfilment of minimum reserve requirements by the Eurosystem's monetary policy counterparties, as well as on the related market impact;
- monitoring, analysing and reporting on developments and trends in domestic and international money markets;
- calculating and publishing money market reference rates for the euro;
- providing secretariat services for the ECB's Money Market Contact Group.

As a trainee, you will:

- design and update reports on various money market segments;
- summarise the weekly feedback from external parties on market developments;
- support market experts in analysing developments in monetary policy operations and the

Eurosystem balance sheet, as well as in conducting the daily liquidity analysis;

- analyse data on money market activity;
- develop reporting, monitoring and analytical tools for assessing money market developments.

### **Qualifications and experience**

You will bring to the role:

- a bachelor's degree or higher in economics, econometrics, statistics, mathematics, finance or other relevant discipline;
- a good understanding of financial markets and/or market operations, and/or familiarity with statistical or mathematical software;
- an interest in working on maintaining and developing IT applications for market operations;
- sound knowledge of MS Office, such as Word, Excel, Access and PowerPoint;
- sound knowledge of more than one of the following: Oracle SQL, VBA for MS Excel, Stata, MATLAB, Bloomberg and Thomson Reuters Eikon market data services;
- a proven ability to extract and analyse large sets of data using Excel, Access, Stata, MATLAB or similar data analysis applications;
- an advanced command of English;
- a moderate knowledge of a least one other official language of the EU.

### **Competencies**

You will also bring your ability to:

- generate agreed results within tight time frames;
- communicate ideas effectively and work well in a team;
- carry out assigned tasks without close supervision;
- be analytical, think conceptually and process information effectively;
- be flexible and motivated;
- pay attention to detail and take pride in producing high-quality work;

- handle sensitive information in a discreet manner, respecting confidentiality.

**Closing Date for Applications:** 08.06.2017

### **Further Information**

Traineeship of six months, with the possibility of an extension up to 12 months in total in the same business area.

### **How to apply**

Applications are to be made in English and submitted using our online application form. An "Applicants' Guide" can be downloaded from our recruitment pages.

The recruitment process may include a pre-screening exercise and a telephone interview.

Before applying, applicants should check that they meet the conditions set out in Article 4 of the rules governing the traineeship programme:

<https://www.ecb.europa.eu/careers/what-we-offer/traineeship/html/index.en.html>

Further information on the ECB's traineeships can be found via the above link.

Applicants are accepted from nationals of the Member States of the European Union.

The requirements laid down in the vacancy notice must be met by the closing date for applications.

This vacancy notice may be used to fill the same position again, or similar positions, within 12 months of the selection decision.