



EUROPEAN CENTRAL BANK

EUROSYSTEM

## **Position Details**

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### **Traineeships in the Directorate General International and European Relations**

**Reference** 2017-004-TRA EXT

#### **Function**

The Directorate General International and European Relations (DG/I) of the European Central Bank (ECB) is seeking applications for its traineeship programme from recent master's degree graduates or students who have completed at least a first degree in economics, finance, statistics, political science or a related field. DG/I prepares policy positions on international and European issues (excluding positions on the macroeconomic policies of the euro area or EU countries) for the ECB, the Eurosystem and the European System of Central Banks (ESCB). Successful applicants will be allocated to a mentor and assigned to a team in one of the following Divisions within DG/I.

The External Developments Division (EXT) monitors, analyses and forecasts economic conditions in non-EU countries and the global cyclical situation. It prepares macroeconomic projections for non-EU countries and the global economy, coordinates the international part of the regular ECB/Eurosystem staff projection exercise, and conducts simulation and scenario analysis relating to the international environment.

The International Policy Analysis Division (IPA) prepares policy positions, briefings and policy-relevant research on global economic and financial issues of systemic relevance, such as exchange rates, commodities, global financial stability and global linkages. The Division also examines international monetary and financial issues, including the international role of the euro and the dollar. It also covers issues related to activities of the G7, the G20 and the Bank for International Settlements.

The traineeships will allow successful candidates to gain an insight into the policy-making processes and analytical activities of the ECB, thereby enabling them to acquire new skills, ideas and stimuli for their future graduate studies or professional orientation.

Trainees will work closely with DG/I staff members. This may include work of an operational nature, such as supporting staff members in establishing databases and preparing policy-related notes and presentations for the ECB's decision making bodies, or providing research assistance and participating in analytical projects.

Depending on the Division to which they are assigned, trainees will generally be expected to work, together with DG/I staff, in one or more of the following areas:

- monitoring, analysis and forecasting of economic conditions in non-EU countries and the global cyclical situation;
- monitoring and analysis of financial issues of systemic relevance, global capital markets, exchange rates and commodities, and global linkages.

Specific tasks may also include: the construction and maintenance of databases containing monetary, financial and economic data; the presentation of data in conjunction with basic economic and econometric analysis; and the programming of mathematical and statistical procedures for the maintenance and development of econometric or modelling tools in DG/I.

Applicants are encouraged to submit one example of their academic writing, on a topic of relevance to the areas mentioned above.

### **Qualifications and experience**

Applicants must have the following knowledge and competencies:

- a bachelor's degree in economics, finance, statistics or a related field;
- a master's degree in economics, political science, European studies, finance, statistics or a related field would be considered an asset;
- a solid background in quantitative analysis and an active interest in policy-relevant and applied research would be a strong asset;
- a very good knowledge of international macroeconomics, monetary economics and/or international finance would be a strong asset;
- a good knowledge of macroeconomic and financial market statistics as contained in international databases (such as those provided by Datastream, Bloomberg, Haver Analytics, etc.) would be a strong asset;
- a good knowledge of time series and/or panel econometrics would be an asset;
- a very good knowledge of standard econometric packages (such as Stata, EViews or Matlab) would be an asset;
- an advanced command of English;
- an intermediate command of at least one other official language of the EU;
- a very high level of computer literacy, including a good working knowledge of MS Office, in particular Word, Excel and PowerPoint.

### **Competencies**

The successful candidate will have the following behavioural competencies:

- communicates ideas in an effective manner and ensures mutual comprehension;
- shares information and supports team members in the achievement of common goals;

- establishes and maintains cooperative relationships with staff and management at all levels;
- pursues projects with energy and drive;
- prioritises tasks and pays attention to detail, even when under time pressure;
- contributes to the success of projects by offering new ideas;
- assesses current solutions and if necessary recommends superior alternatives.

**Closing Date for Applications:** 25.01.2017

### **Further Information**

Traineeship of three months, with the possibility of an extension to up to 12 months in total in the Directorate General International and European Relations.

Candidates may submit one example of their academic writing (e.g. thesis).

To further enhance the diversity of its workforce, the ECB particularly encourages applications from female candidates.

### **How to apply**

Applications are to be made in English and submitted using our online application form. An "Applicants' Guide" can be downloaded from our recruitment pages.

The recruitment process may include a pre-screening exercise and a telephone interview.

Before applying, applicants should check that they meet the conditions set out in Article 4 of the rules governing the traineeship programme:

[http://www.ecb.europa.eu/careers/pdf/traineeship\\_programme.pdf](http://www.ecb.europa.eu/careers/pdf/traineeship_programme.pdf).

Further information on the ECB's traineeships can be found at

<http://www.ecb.europa.eu/careers/newcomers/trainee/html/index.en.html>.

Applicants are accepted from nationals of the Member States of the European Union.

The requirements laid down in the vacancy notice must be met by the closing date for applications.

This vacancy notice may be used to fill the same position again, or similar positions, within 12 months of the selection decision.